Life of a Manufactured Home Escrow Understanding the Escrow Process

Manufactured Home Agreement and Buyer's Initial Deposit Delivered to Elite Escrow Prepare Escrow Instructions and Pertinent Documents, Obtain Title Search Through HCD* *Housing and Community Development **Obtain Signatures** Order Tax Certificate Buyer Works With Lender (LPT) or Retail Value to Obtain Financing Certificate (ILT) we Obtain Loan Approval and **Request Demands** Determine the Terms are and Address Other Correct Liens, if any Request Loan Documents, Request Approval of Order Insurance Buyer and Fees From Services of San Diego Park 4725 Mercury St, Suite 100 | San Diego, CA | 92111 Review and Audit File, Confirm All Conditions Have Been Met, Receive Loan Documents, Review for Accuracy Return Signed Loan Docs to Lender **Obtain Funds From Buyer** Request Funding From Lender Lender Funds the Loan and Forwards Their Wire to Escrow Once All Conditions Have Been Met, Escrow is Closed Request Final Utilities and Close out Fees from Park Escrow Holder Balances File, Disburses Funds, Generates Final Closing Statements,

Sends Closing Packages to All and forwards Transfer Documents to HCD



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